GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2381
ANSWERED ON:18.03.2005
UBI OFFICE IN BANGLADESH
Chaure Shri Bapu Hari

Will the Minister of FINANCE be pleased to state:

(a) whether United Bank of India (UBI) proposes to open its first representative office in Dhaka the capital of Bangladesh; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) and (b) Yes, sir. Reserve Bank of India has given permission to United Bank of India to open its first representative office in Dhaka, Bangladesh on 11.02.2005. The bank is taking necessary steps to ope rationalise this office.